

We share our work to inform change.

BOARD OF DIRECTORS

www.ecw.org

WEBINARS • REPORTS • CASE STUDIES

LAURA WILLIAMS

Board Chair
Madison Gas and Electric

BILL OEMICHEN

Board Vice Chair
Cooperative Network

JOHN WILSON

Board Treasurer
Michael, Best & Friedrich

KEITH REOPELLE

Board Secretary
Clean Wisconsin

DAVID BENFORADO

Municipal Electric Utilities
of Wisconsin

MATT BROWN

Harcourt Brown & Carey

DAVID DONOVAN

Xcel Energy

NANCY FRANK

UW-Milwaukee, School of
Architecture and Planning

CLAIRE FULENWIDER

GERALD KULCINSKI
UW-Madison, College
of Engineering

ERIC LAWSON

Potter Lawson, Inc.

BARBARA NICK

Wisconsin Public Service

TERRY NICOLAI

Alliant Energy

TOM PAQUE

WPPI Energy

R. J. PIRLOT

Public Service
Commission of Wisconsin

CHRIS SCHOENHERR

Wisconsin Department
of Administration

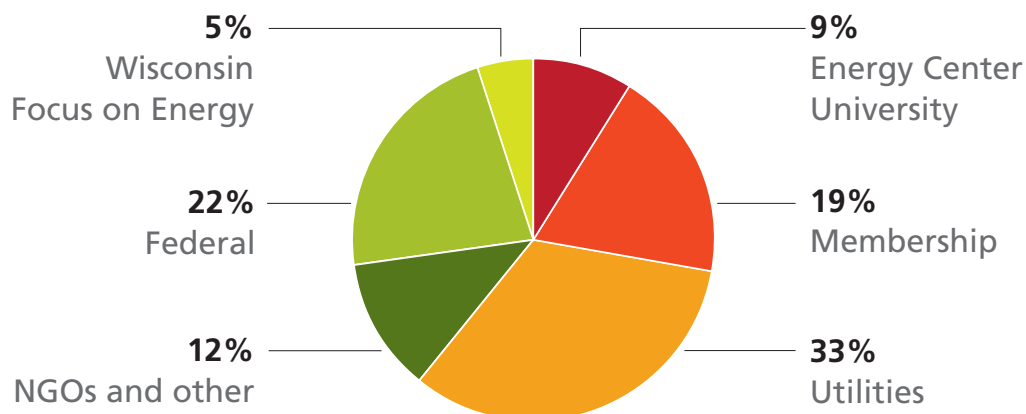
JOAN SHAFER

We Energies

LEADERSHIP TEAM **FRANK GREB** President • **MARGE ANDERSON** Executive Vice President • **CHRIS BERG** Director of Human Resources and Operations • **DOUG AHL** Technical Director • **STEVE KIHM** Research Director • **LESLIE POST** Director of Communications • **CHARLES DUFRESNE** Director of Education

2012 Energy Center Financial Summary

FUNDING DIVERSITY



SUMMARY BALANCE SHEET

Assets	2011	2012
Cash and Certificates of Deposit	\$1,407,869	\$1,334,084
Accounts Receivable	1,115,303	1,115,412
Other Current Assets	23,259	43,971
Fixed Assets	61,906	168,849
Total Assets	\$2,608,337	\$2,662,316
Liabilities and Net Assets		
Accounts Payable	\$192,027	\$348,816
Accrued Liabilities	364,262	291,137
Deferred Revenue	320,167	351,596
Other Liabilities		
Total Liabilities	876,456	991,549
Net Assets (Unrestricted)	1,731,881	1,670,767
Total Liabilities and Net Assets	\$2,608,337	\$2,662,316

SUMMARY INCOME STATEMENT

	2011	Percent of Revenue	2012	Percent of Revenue
Revenue	\$7,898,961	100%	\$5,942,605	100%
Program Expenses	(4,883,837)	62%	(3,626,230)	61%
Net Program Revenue	3,015,124	38%	2,316,375	39%
Management and General Expenses	(2,027,753)	26%	(2,377,489)	40%
Change in Net Assets	987,371	13%	(61,114)	-1%
Net Assets Beginning of Year	744,510		1,731,881	
Net Assets End of Year	\$1,731,881		\$1,670,767	